

19 May 2023

## Share Purchase Plan Results

The Environmental Group Limited (ASX: EGL) (**EGL**) is pleased to advise the results of the Share Purchase Plan (**SPP**) which closed on Monday 15 May 2023.

The SPP followed the successful completion of a \$8m placement to sophisticated and professional investors as announced on 20 April 2023 (**Placement**).

The Company accepted applications for 3,670,000 new Fully Paid Ordinary Shares under the SPP (**SPP Shares**), raising \$734,000. As a result, the SPP Shares will be issued on Monday 22 May 2023.

The SPP provided Eligible Shareholders with the opportunity to subscribe for up to \$15,000 of SPP Shares at \$0.20 per Share.

For information regarding the SPP, please see the Company's ASX announcement dated Monday 1 May 2023 and titled "SPP Open and Dispatch of SPP Offer Booklet".

On behalf of the Board, the Company wishes to thank existing Shareholders who participated in the SPP for their ongoing support of the Company.

### Additional information

Further details about the equity raising are set out in the ASX announcement and the Investor Presentation released to the ASX on Tuesday 18 April 2023.

*This announcement has been authorised for release by the Board.*

### For further information, please contact:

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Joint Company Secretary & Chief Financial Officer

The Environmental Group Limited

## About EGL

EGL has five business units, all committed to the protection of the environment by improving air quality, reducing carbon emissions, enhancing waste treatment, and lifting water quality.

- **Total Air Pollution Control** has a range of technologies which reduce dust, odours and harmful gasses from the environment.
- **Baltec IES** produces inlet and exhaust systems for gas turbines, which are used to complement and augment solar and wind energy production, without the use of rare mineral battery resources.
- **Tomlinson Energy Service** offers a network of service offices across Australia providing 24/7 service, maintenance and repairs of both proprietary equipment and other OEM equipment. The division also provides an essential link in our strategy to build a bio/waste to energy platform.
- **EGL Water** division continues to develop our patented technologies in conjunction with Victoria University. EGL recognises that one of the world's most valuable assets is water and will persist in our vision to reduce water pollution, leading to an improved environment, through low-cost technology solutions.
- **EGL Waste Services** provides the sales and services platform for the exclusive Turmec Agency agreement in Australia, Turmec are specialists in recycling solutions for the global waste industry, providing bespoke systems that enable their customers to efficiently recover high-quality material from waste, reducing the need for landfills.