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Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Baltec IES secures new \$12M contract

The Environmental Group Limited (ASX: EGL) is pleased to announce a major contract win for Baltec IES for the engineering, design, and supply of two gas turbine silencer & exhaust gas systems to Jurong Engineering Limited in Singapore. Baltec IES will undertake this work over the next 10 months with delivery expected to Singapore in mid-2024. The engineering has required complex acoustic designs to minimise the environmental impact of multiple turbines on the same site. Our unique silencer design has been able to meet the clients strict noise requirements whilst optimising turbine performance.

Gas turbines are widely used to support the renewable-energy sector by supplementing peak load energy requirements. This requires the turbine to be able to deal with the thermal dynamics of heating and cooling into the thousands of cycles. Coupled with mechanical and structural design, our silencer technology has brought together a world class product and the largest silencer ever delivered by Baltec IES.

EGL CEO Jason Dixon said,

“Over 4 years has been spent developing our silencer technology to reduce the noise impact on our environment. To design acoustic systems in such a complex environment is a testament to the strength of our intellectual property. Our engineering teams have worked to design a unique technical solution and should be very proud; they have been able to achieve a world class solution for the project”.

Securing the Jurong project brings the value of contracts won by Baltec IES year to date to \$17.6M, setting Baltec IES up for strong performance in the current financial year.

This announcement has been authorised by the Board.

For further information, please contact:

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The Environmental Group Limited

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About EGL

EGL has five business units, all committed to the protection of the environment by improving air quality, reducing carbon emissions, enhancing waste treatment, and lifting water quality.

- **EGL Clean Air - Total Air Pollution Control (TAPC) and Airtight Solutions** has a range of technologies which reduce dust, odours, and harmful gasses from the environment.
- **Baltec IES** - produces inlet and exhaust systems for gas turbines, which are used to complement and augment solar and wind energy production.
- **EGL Clean Energy- Tomlinson Energy Service & Ignite Services** offers a network of service offices across Australia providing 24/7 service, maintenance and repairs of both proprietary equipment and other OEM equipment. The division also provides an essential link in our strategy to build a bio/waste to energy platform.
- **EGL Water** division continues to develop our patented technologies in conjunction with Victoria University. EGL recognises that one of the world's most valuable assets is water and will persist in our vision to reduce water pollution, leading to an improved environment, through low-cost technology solutions.
- **EGL Waste Services** provides the sales and services platform for the exclusive Turmec Agency agreement in Australia, Turmec are specialists in recycling solutions for the global waste industry, providing bespoke systems that enable their customers to efficiently recover high-quality material from waste, reducing the need for landfills.