

11 November 2020
Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Section 249D Notice

The Company has received a notice from a member under Section 249D of the *Corporations Act 2001* on 9 November 2020. The directors of the Company have 21 days to call a meeting of members and must hold the meeting not later than two months after receiving the notice.

The member requests the following resolution be put to shareholders:

1. That the Company immediately mandate Sequoia Corporate Finance Pty Ltd to provide advice to the Board of Directors on the likely realisable value of underperforming EGL subsidiaries and identify any potential buyers of same.

The Company intends to call a Meeting to consider the resolution and the resolutions put forward by the member as announced to the market on 26 October 2020 and 5 November 2020. The meeting is scheduled to be held on 18 December 2020. Further details will be supplied in the notice of meeting.

Authorised by: The Board

For further information, please contact:

Stephen Strubel
Joint Company Secretary
The Environmental Group Limited