

26 August 2021
Market Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

CONVERISON OF PERFORMANCE RIGHTS

The Company advises that in accordance with the terms of the Performance Rights to the vendors of Active Environmental Solutions Pty Ltd which were issued on the 13 August 2021, the Company has met for FY21 a \$3.3m EDITDA which will result in the conversion of 5,000,000 Performance Rights into 4,505,870 fully paid ordinary shares.

This announcement has been authorised for release by the Board.

For further information, please contact:

Stephen Strubel
Joint Company Secretary
The Environmental Group Limited

About EGL

EGL has five business units, all committed to the protection of the environment by improving air quality, reducing carbon emissions, enhancing waste treatment, and lifting water quality.

- **Total Air Pollution Control** offers a range of industrial air pollution control technologies that prevent harmful gasses, particulate matter, and odours from being discharged to the environment.
- **Baltec IES** produces inlet and exhaust systems for gas turbines, which are used to complement and augment solar and wind energy production, without the use of rare mineral battery resources.
- **Tomlinson Energy Service** offers a network of service offices across Australia providing 24/7 service, maintenance and repairs of both proprietary equipment and other OEM equipment. The division also provides an essential link in our strategy to build a bio/waste to energy platform.
- **EGL Water** division continues to develop our patented technologies in conjunction with Victoria University. EGL recognises that one of the world's most valuable assets is water and will persist in our vision to reduce water pollution, leading to an improved environment, through low-cost technology solutions.
- **EGL Waste Services** provides the sales and services platform for the exclusive Turmec Agency agreement in Australia, Turmec are specialists in recycling solutions for the global waste industry, providing bespoke systems that enable their customers to efficiently recover high-quality material from waste, reducing the need for landfills.