

The Environmental Group Limited
Appendix 4E
Preliminary final report

1. Company details

Name of entity:	The Environmental Group Limited
ABN:	89 000 013 427
Reporting period:	For the year ended 30 June 2022
Previous period:	For the year ended 30 June 2021

2. Results for announcement to the market

			\$
Revenues from ordinary activities	up	22.6% to	57,065,291
Earnings Before Interest, Tax, Depreciation and Amortisation	up	22.1% to	3,723,285
Earnings Before Interest and Tax	up	33.0% to	2,340,161
Profit from ordinary activities after tax attributable to the owners of The Environmental Group Limited	down	1.4% to	1,553,664
Profit for the year attributable to the owners of The Environmental Group Limited	down	1.4% to	1,553,664

Dividends

There were no dividends paid, recommended or declared during the current financial period.

The profit for the Group after providing for income tax and non-controlling interest amounted to \$1,553,664 (30 June 2021: \$1,575,736).

EBIT (profit before interest and tax) before significant items for the period ended 30 June 2022 was \$3,005,360. Significant items for the period included performance rights expense of \$244,878, redundancy cost of \$58,250, foreign exchange losses of \$270,383 and acquisition costs expensed of \$91,688.

The financial position of the Group has been strengthened by a successful capital raising of \$4,510,500 (net of capital raising cost) and net assets increasing by \$7,159,042.

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>2.88</u>	<u>1.28</u>

4. Control gained over entities

Name of entities (or group of entities)	Ignite Services Pty Ltd
Date control gained	13 April 2022

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\$

Contribution of such entities to the reporting entity's profit/(loss) from ordinary activities before income tax during the period (where material) 263,105

Profit/(Loss) from ordinary activities before income tax of the controlled entity (or group of entities) for the whole of the previous period (where material) 694,139

Name of entities (or group of entities) Active Environmental Services Pty Ltd

Date control gained 9 February 2021

5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends recommended or declared during the current financial period.

7. Audit qualification or review

The financial statements have been audited and an unmodified opinion has been issued.

8. 2022 Annual General Meeting

The Environmental Group Limited advises that its Annual General Meeting will be held on Thursday 24 November 2022. The time and other details relating to the meeting will be advised in the Notice of Meeting to be sent to all Shareholders and released to ASX immediately after dispatch. In accordance with the ASX Listing Rules and the Company's Constitution, valid nominations for the position of Director are required to be lodged at the Registered Office of the Company by 5:00pm (AEDT) on Tuesday 25 October 2022.

9. Signed

Signed  _____

Date: 24 August 2022

Ms Lynn Richardson
Chairman