

19 February 2024

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Kadant PAAL Agency Agreement

The Environmental Group Limited (ASX: EGL) ('the Company') is pleased to announce that it has entered into an exclusive Agency Agreement with Kadant PAAL for the sale of world leading Baling solutions in Australia and New Zealand.

Kadant PAAL has 150 years of experience, designing and installing more than 32,000 machines. Kadant PAAL's reputation is built on robust construction combined with cutting design and technology.

EGL's CEO, Jason Dixon, sees the collaboration as a tremendous opportunity to partner with the leading European baler manufacturer, a region long acknowledged for its technological prowess in the Australian waste market. The exclusive agreement not only enables Kadant PAAL to enhance its global sales, but also solidifies EGL's position in the waste industry. Offering a complete range of services and technologies, including waste processing, air and odour control, servicing and spares, along with PFAS separation, EGL is well-equipped to provide environmental benefits to the community and deliver strong returns for its shareholders.

The Agency Agreement provides for:

- Territory exclusivity across Australia and New Zealand
- Success based sales commission.
- Sale of spare parts.
- Servicing and repairs of equipment.

The initial period of the agreement is for two years with the intention of the parties to build a long-term partnership, the agreement commences 19 February 2024.

This announcement has been approved for release by the Board.

Andrew Bush
Chief Financial Officer & Joint Company Secretary
The Environmental Group Limited
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About EGL

EGL has four business units, all committed to the protection of the environment by improving air quality, reducing carbon emissions, enhancing waste to energy production and lifting water quality.

- **Total Air Pollution Control** has a range of technologies which reduce dust, odours and harmful gasses from the environment.
- **Baltec IES** produces inlet and exhaust systems for gas turbines, which are used to complement and augment solar and wind energy production, without the use of rare mineral battery resources.
- **Tomlinson Energy Service** offers a network of service offices across Australia providing 24/7 service, maintenance and repairs of both proprietary equipment and other OEM equipment. The division also provides an essential link in our strategy to build a bio/waste to energy platform.
- **EGL Water** division continues to develop our patented technologies in conjunction with Victoria University. EGL recognises that one of the world's most valuable assets is water and will persist in our vision to reduce water pollution, leading to an improved environment, through low cost technology solutions.
- **EGL Waste Services** provides the sales and services platform for the exclusive Turmec Agency agreement in Australia, Turmec are specialists in recycling solutions for the global waste industry, providing bespoke systems that enable their customers to efficiently recover high-quality material from waste, reducing the need for landfills.