
SHAREHOLDER COMMUNICATIONS POLICY

The Board of the Company aims to ensure that the shareholders are informed of all major developments affecting the Company's state of affairs.

Information is communicated to shareholders through:

1. the Annual Report delivered by post and which is also placed on the Company's website;
2. the half yearly report which is placed on the Company's website;
3. disclosures and announcements made to the Australian Securities Exchange (ASX) copies of which are placed on the Company's website;
4. notices and explanatory statements of Annual General Meetings (AGM) and General Meetings (GM) copies of which are placed on the Company's website;
5. the Company's website on which the Company posts all announcements which it makes to the ASX; and
6. the auditor's lead engagement partner being present at the AGM to answer questions from shareholders about the conduct of the audit and the preparation and content of the auditor's report.

Shareholders are encouraged to participate at AGMs of the Company. Upon the despatch of any notice of meeting to Shareholders, the Company Secretary shall send out material with that notice of meeting stating that all Shareholders are encouraged to participate at the meeting.

At least three historical years of the Company's Annual Report is provided on the Company's website.

Shareholders queries should be referred to the Company Secretary in the first instance.