

24 February 2021
Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Waste Recycling Agency Agreement & Senior Management Appointment

The Environmental Group Limited (EGL) is pleased to announce that it has entered into an exclusive Agency Agreement with Turmec Pty Limited (Turmec) for the sale of world leading recycling solutions in Australia.

Turmec are specialists in recycling solutions for the global waste industry, providing bespoke systems that enable their customers to efficiently recover high-quality material from waste, reducing the need for landfills, and accelerating the move to a circular economy. Turmec are the market leader in turnkey recycling solutions, exceeding clients' requirements, delivering exceptional equipment and offering unparalleled aftersales support.

Turmec have a wide range of recycling plants for all the major solid waste streams including co-mingled separation, construction and demolition waste, municipal waste, industrial waste, waste to energy and other specialised plant. Turmec's custom facilities can be planned, designed, and installed to their customers exact specifications.

EGL Chief Executive Officer Jason Dixon said, "it is a great opportunity to partner with a world class recycling solutions company; Europe has long been recognised as the leading technology provider into the Australian waste market. This exclusive partnership will enable Turmec to grow their global sales, it is also an excellent opportunity for EGL to deliver environmental benefits to our community and strong returns for our shareholders."

The Agency Agreement provides for:

- A retainer to promote, raise brand awareness, service clients and sell the recycling solutions in Australia.
- Success based sales commission.
- Cost plus a margin for all engineering, maintenance and services provided in Australia.
- Sale of spare parts held on consignment in Australia.

The initial period of the agreement is for one year with the intention of the parties to build a long-term partnership, the agreement commences 1 March 2021.

In addition, EGL is pleased to announce the appointment of Mr Paul Gaskett as National Manager – Sales and Marketing. Paul comes with a wealth of knowledge in business development and sales, Paul has over 14 years' experience in Industrial Waste Services across the Civil Infrastructure and Resources Markets. He has held several senior positions in both sales and operations the most recent National Business Development Manager for Cleanaway's Industrial Waste Services division, part of Australia's largest waste management company.

Paul will play a pivotal role with EGL in driving the sales and tendering process and the sale of recycling facilities under the EGL-Turmec agency agreement, further to this he will also develop service capabilities for the recycling plants, Paul is due to commence of the 1st of March 2021.

This announcement has been authorised for release by the Board.

For further information, please contact:

Stephen Strubel

Joint Company Secretary
The Environmental Group Limited

About EGL

EGL has four business units, all committed to the protection of the environment by improving air quality, reducing carbon emissions, enhancing waste to energy production and lifting water quality.

- **Total Air Pollution Control** has a range of technologies which reduce dust, odours and harmful gasses from the environment.
- **Baltec IES** produces inlet and exhaust systems for gas turbines, which are used to complement and augment solar and wind energy production, without the use of rare mineral battery resources.
- **Tomlinson Energy Service** division is an essential link in our strategy to build a bio/waste to energy platform.
- **EGL Water** division continues to develop our patented technologies in conjunction with Victoria University. EGL recognises that one of the world's most valuable assets is water and will persist in our vision to reduce water pollution, leading to an improved environment, through low cost technology solutions.