

The Environmental Group Limited
Appendix 4E
Preliminary final report

1. Company details

| | |
|-------------------|---------------------------------|
| Name of entity: | The Environmental Group Limited |
| ABN: | 89 000 013 427 |
| Reporting period: | For the year ended 30 June 2023 |
| Previous period: | For the year ended 30 June 2022 |

2. Results for announcement to the market

| | | | \$ |
|---|----|----------|------------|
| Revenues from ordinary activities | up | 44.9% to | 82,672,245 |
| Earnings Before Interest, Tax, Depreciation and Amortisation | up | 57.4% to | 5,859,158 |
| Earnings Before Interest and Tax | up | 77.2% to | 4,145,987 |
| Profit from ordinary activities after tax attributable to the owners of The Environmental Group Limited | up | 68.2% to | 2,613,069 |
| Profit for the year attributable to the owners of The Environmental Group Limited | up | 68.2% to | 2,613,069 |

Dividends

There were no dividends paid, recommended or declared during the current financial period.

The profit for the Group after providing for income tax amounted to \$2,613,069 (30 June 2022: \$1,553,664).

EBIT (profit before interest and tax) before significant items for the period ended 30 June 2023 was \$4,947,499 (FY22 \$3,005,360). Significant items for the period included performance rights expense of \$330,756, redundancy cost of \$35,000, foreign exchange losses of \$118,941 and acquisition costs of \$316,815.

The financial position of the Group has been strengthened by a successful capital raising of \$8,317,563 (net of capital raising cost) and net assets increasing by \$11,261,388.

On the 5 May 2023 the Group acquired Airtight Pty Ltd which will complement TAPC in the Clean Air Division of the Group.

3. Net tangible assets

| | Reporting period Cents | Previous period Cents |
|---|---------------------------------------|--------------------------------------|
| Net tangible assets per ordinary security | <u>4.45</u> | <u>2.88</u> |

4. Control gained over entities

| | |
|---|------------------|
| Name of entities (or group of entities) | Airtight Pty Ltd |
| Date control gained | 5 May 2023 |
| Name of entities (or group of entities) | Ignite Pty Ltd |

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Date control gained

16 April 2022

5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends recommended or declared during the current financial period.

7. Audit qualification or review

The financial statements have been audited and an unmodified opinion has been issued.

8. 2023 Annual General Meeting

The Environmental Group Limited advises that its Annual General Meeting will be held on Tuesday 21 November 2023. The time and other details relating to the meeting will be advised in the Notice of Meeting to be sent to all Shareholders and released to ASX immediately after dispatch. In accordance with the ASX Listing Rules and the Company's Constitution, valid nominations for the position of Director are required to be lodged at the Registered Office of the Company by 5:00pm (AEDT) on Friday 20 October 2023.

9. Signed

Signed



Date: 23 August 2023

Ms Lynn Richardson
Chair